

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	11,044	12,823				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,976	9,245	269	3.00%	NO		
3 Total Other Receipts	2,290	1,323	-967	42.23%	YES		2019-20 figures included monies received from coffee mornings (£1053.63) which were then used as part funding for a new defibrillator. Donations (£710.56) were received from fireworks display. Neither of these took place in 2020-21 due to COVID 19
4 Staff Costs	4,139	4,661	522	12.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,348	9,326	3,978	74.38%	YES		Purchase of additional defibrillator for village (£2645), purchase of radar gun (£1281.60), purchase of new bench (£249)
7 Balances Carried Forward	12,823	9,404	-3,419	26.66%	YES		Repayment (£2900) of unused NHB monies. £500 paid towards certification of radar gun
8 Total Cash and Short Term Investments	12,823	9,403	-3,420	26.67%	YES		Repayment (£2900) of unused NHB monies. £500 paid towards certification of radar gun
9 Total Fixed Assets plus Other Long Term Investments and Assets	60,504	63,391	2,887	4.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.42859	1.0172					