

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	13,034	10,551					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,169	9,245	924	9.99%	NO	NO		
3 Total Other Receipts	597	1,799	-1,202	66.81%	YES	NO	Village events which usually generate funds not run (primarily the Fireworks event)	
4 Staff Costs	1,805	5,309	-3,504	66.00%	YES	NO	Move to unpaid Clerk part-way through the year	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	3,677	3,251	426	13.10%	NO	NO		
7 Balances Carried Forward	18,318	13,034	5,284	40.54%	YES	NO	Funds built up in anticipation of traffic/road works	
8 Total Cash and Short Term Investments	18,318	13,034	5,284	40.54%	YES	NO	Funds built up in anticipation of traffic/road works	
9 Total Fixed Assets plus Other Long Term Investments and Assets	63,389	62,939	450	0.71%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		